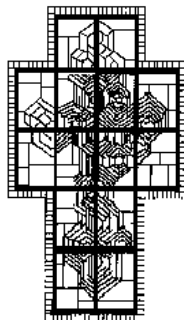


St Barnabas Lenton Abbey Financial Statement For 2017



Finance Review

St Barnabas is a small parish with independent financial accountability. The PCC is responsible for setting its own budget and overseeing all aspects of income and expenditure. We do not receive any funding from the Church of England, rather we support the Church of England financially in paying a parish share to the Nottingham and Southwell Diocese. The parish share or 'giving for ministry' is an important and vital contribution to support the ongoing work of Mission within the Anglican Church. St Barnabas is committed to paying a fair and affordable parish share.

This parish share together with the running costs and maintenance of the church services and buildings are met from the regular giving of our congregation. Whilst we have again faced a number of unexpected expenditures during the year, our finances have remained positive and stable. We do not hold large reserves and without the regular giving of the congregation the church would not be able to meet our financial commitments.

We have raised funds throughout the year for the next phase of the redevelopment of the fabric of the church – new toilet and wash facilities. The fund now stands at over £7000 with the promise of another £2500 once work commences. This is still somewhat short of our target. However the vision remains to modernise and develop the church facilities in order to widen the potential of the church building as a amenity to bless the local community and beyond.

St Barnabas has also supported the Hope Nottingham project that is based in our parish and the Framework charity which supports local homeless and vulnerable people.

Looking to 2018 the PCC will seek to be wise in the use of all our financial resources and trust that God will provide for all our needs.

Thank you to all who have supported St Barnabas financially and in all the other ways which have benefited the church.

Dave Morris (Treasurer)

St Barnabas Lenton Abbey Financial Statement For 2017

RECEIPTS	2017	2016	PAYMENTS	2017	2016
Gift Aided Income	13,364	12,344	Mission / Charities Giving	720	1,553
Planned Giving (Non Gift Aid)	927	1,168	Parish Share	10,000	10,000
Collection	916	1,269	Upkeep of Services	178	98
Donations/ Gift days	355	40	Clergy Expenses	0	31
Income Tax Recovered	3,646	3,741	Mission Outreach Costs	98	113
Grants & Legacies		0	Church Maintenance & Repairs	1,425	1,459
Fund Raising / Non Charitable		0	Admin Costs	230	125
Investment Income (Dividends)	0	0	Church Insurance	1,239	1,239
Funeral/Wedding Fees	317	163	Church Utility Bills	1,892	2,153
Church Centre Income	886	1,510	Non Charitable Trading Costs	0	0
Insurance Claims & Other income			Centre Maintenance & Repairs	62	720
Restricted - Church Funds	4,231	1,214	Centre Insurance	904	878
Restricted - Other	193	197	Centre Utility Bills	397	753
Bank Interest	0	3	Church Governance	0	0
Other	0	0	Church Redesign	120	4,502
Adjustment from previous year	0	0	Restricted (not already included)	193	197
			Adjustment from previous year	-200	0
	<hr/>	<hr/>		<hr/>	<hr/>
	24,836	21,650		17,258	23,820

Excess of Receipts over Payments

Balance at 1 Jan 2017

Balance at 31 Dec 2017

7,578

-2,171

11,039

18,616

11,039

Charitable Designated Giving - NOT RESTRICTED

	2017	2016
Framework	360	360
Hope Nottingham	360	360
Gideons	0	100
The Childrens Society	0	0
Other		640
		<hr/>
	720	1460

RESTRICTED FUNDS

<i>Redesign Funds</i>	2017	2016	Payments	2017	2016
Income	4231	1059		120	4,502
	<hr/>	<hr/>		<hr/>	<hr/>
	4231	1059		120	4502

Excess of Receipts over Payments

Balance at 1 Jan 2017

Balance at 31 Dec 2017

4112

-3443

3113

7225

3113

The Balance Carried Forward is Divided as Follows:

	2017	2016
General Fund	6645	3239
[Deposit Account]	[6640]	[6640]
Reserved Funds	4747	4609
Designated Church Funds	0	0
Restricted Redesign Funds	7225	3190
Other Restricted Funds	0	0
		<hr/>
Total Church Balance	<hr/> 18616	<hr/> 11039

St Barnabas Lenton Abbey Financial Statement For 2017

Statement of Assets and Liabilities 31st December 2017

Monetary Assets at end of Year			2017	2016	
Current account			11032	4856	
Deposit account			6640	6640	
Cash held			944	44	
Total to Carry Forward			18616	11539	
	General Funds	Designated	Restricted Redesign Fund	Charities	
Carry Forward at end of Year	11391		7225	0	18616
Debtors					
Total Debtors	0		0	0	0
Liabilities					
Chqs in accounts not cleared	0				500
Remaining Parish Share	0				0
Total Liabilities at end of Year	0		0	0	500
Accounted Balance	11391		7225	0	18616

Approved by the PCC of St Barnabas Church Lenton Abbey

and signed on their behalf by

Mrs P Kirke (Church Warden)

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St Barnabas Lenton Abbey Financial Statement For 2017

Independent examiner's report to the PCC of St Barnabas Church Lenton Abbey

This report on the financial statements of the PCC for the year ended 31 December 2015, which are set out on pages 2-3 is in respect of an examination carried out in accordance with section 43 of the Charities Act 1993 ("the Act") and the Church Accounting Regulations 2008 ("the Regulations")

Respective responsibilities of the PCC and the examiner

PCC members are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations and the Act.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2008 edition, issued by the Finance division of the Archbishop's Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, **no matter** has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Signed)

Date

Name

Mr Z Shamsi

Qualification

Address

215, Bramcote Lane
Wollaton
Nottingham
NG8